

PPC Conference on TAX PLANNING FOR HIGH-INCOME CLIENTS



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the experts!



La Jolla, CA
July 17 – 18



Washington,
DC
Aug 11 – 12



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Why PPC Conferences?

PPC offers in-depth learning at conferences created to meet the needs of professionals nationwide. We gather field experts who bring attendees the most up-to-date, relevant information regarding a variety of important topics.

Nationally Recognized Speakers

PPC Conference presenters are superlative speakers who are hands-on practitioners and recognized authorities.

Cutting-Edge Content

PPC Conferences give you the guidance and tools to practice more efficiently. Conference material is based on quality, time-tested PPC guidance. Sessions focus on practical application, offering attendees hands-on, real-world solutions.

Outstanding Accommodations

Conference venues are luxurious resort hotels and offer not only outstanding conference accommodations, but opportunity for entertainment and relaxation.

Early Bird Discount

10% Early Bird Discount if registered 30 days prior to the event!

Registration cost includes excellent meals—continental breakfast, luncheon and refreshment breaks—as well as all sessions, conference materials, and reception.

Registration Fee: Main Conference \$769 **\$692 Early Bird Discount Price**

Optional Pre-Conference \$159 **\$143 Early Bird Discount Price**

CPE Credit



PPC is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. Website: www.nasba.org.

PPC Conferences are group-live delivery method. Unless otherwise stated, no prerequisites or advanced preparation are required. For more CPE information on learning objectives and administrative policies such as refund and cancellation, visit our website.

Other 2008 Conferences from PPC

PPC Nonprofit and Governance Conference

June 5 – 6 Orlando, FL

Risk Assessment Revisited: PPC Best Practices Conference

June 9 – 10 Orlando, FL
August 7 – 8 Washington, DC
September 25 – 26 New Orleans, LA
November 6 – 7 Las Vegas, NV

PPC Users' Conference: Best Practices in Implementing the PPC Approach

September 18 – 19 Las Vegas, NV
October 2 – 3 Orlando, FL

PPC National Conference on Accounting and Auditing

November 20 – 21 Washington, DC

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Back by Popular Demand!

PPC Conference on Tax Planning for High-Income Clients

*Featuring Acclaimed Tax Experts Andy Biebl, CPA,
and Bob Ranweiler, CPA*

This conference will give you the tools to help your high-income clients build and preserve wealth. Highly acclaimed tax experts, speakers and authors, Andy Biebl, CPA, and Bob Ranweiler, CPA, of the firm of LarsonAllen, will lead a panel of national experts. Together, they will provide comprehensive, in-depth guidance on a myriad of topics targeted to help you provide valuable tax planning services to your high-income clients.

Two Locations for 2008!

Conference Dates and Location

July 17 – 18, 2008 | La Jolla, CA

Hilton La Jolla Torrey Pines, 858.558.1500

\$219 per single/double room for the conference. Reservations must be made by June 8, 2008.

Washington, DC | August 11 – 12, 2008

JW Marriott, 800.228.9290

\$209 per single/double room for the conference. Reservations must be made by July 6, 2008.

Reserve your room early as discount room rates fill quickly!

Pre-Conference Session Available in La Jolla!

July 16, 2008 | 8:00 am – 11:50 am

Conference Speakers

Speakers for this event will include nationally recognized experts and members of the PPC Editorial Team. Keynote Speakers: Andy Biebl, CPA, and Bob Ranweiler, CPA, MBA.



Andy Biebl, CPA
Author and Instructor,
PPC Federal Tax Update
Author, Biebl Ranweiler
Portfolio Series
Tax Principal, Larson Allen



Bob Ranweiler, CPA, MBA
Author and Instructor,
PPC Federal Tax Update
Author, Biebl Ranweiler
Portfolio Series
Tax Principal, Larson Allen

Registration Fee: \$769 (Main Conference); \$159 (Optional Pre-Conference)

10% Early Bird Discount if registered 30 days prior to the event!

La Jolla, CA	\$769	<i>\$692 if registered by June 17, 2008</i>
Pre-Conference	\$159	<i>\$143 if registered by June 17, 2008</i>
Washington, DC	\$769	<i>\$692 if registered by July 11, 2008</i>

Registration fee includes all sessions, conference materials, continental breakfasts, refreshment breaks, luncheon, and reception.

CPE Information

CPE Credit: 16 Hours (Main Conference); 4 Hours (Optional Pre-Conference)

Field of Study & Program Level: Taxation | Intermediate (Main Conference); Practice Management | Intermediate (Pre-Conference)

Prerequisite: Knowledge of individual income taxation

Optional Pre-conference session available only in La Jolla.

Conference Objectives

This two-day conference will enable you to effectively respond to your high net worth clients' individual income tax planning issues.

Who should attend? Practitioners who have tax planning responsibility.

PPC Conference on Tax Planning for High-Income Clients

Day 1

7:00 – 8:00 Registration
Continental Breakfast

8:00 – 9:15 Opening General Session
Critical Tax Developments Impacting Individuals and Business Entities
Speaker: Bob Ranweiler, CPA, MBA

This informative session will discuss the latest developments from Congress, the IRS and the courts affecting high-income individuals, including identification of planning opportunities and pitfalls associated with the developments.

9:15 – 10:15 Concurrent Sessions A

A1 *Higher Tax Rates Ahead: Deferred Income and Tax Planning*
Speaker: Andy Biebl, CPA

Although rates are now low, changes in the political and economic climates may indicate higher rates on the horizon. Learn how to best prepare your clients for possible higher tax rates tomorrow through prudent deferral of income, selective acceleration of deductions and unique tax planning today.

A2 *Partnership & LLC Fundamentals: Interpreting Schedule K-1*

This session will address interpretation of Schedule K-1 as it relates to a partnership or LLC. What do those choices for presentation under GAAP, tax basis, etc. really mean? Discussion will center on special elections at the 1040 level, implications of oil and gas rules, calculating basis and reporting issues.

10:15 – 10:30 Refreshment Break

10:30 – 11:30 Concurrent Sessions B

B1 *Expanded Section 179 and Restoration of 50% Bonus Depreciation*
Speaker: Bob Ranweiler, CPA, MBA

What property qualifies for 50% bonus depreciation? How do the expanded provisions of Section 179 affect high-income clients? What unique opportunities have been created for high-income clients to offset additional income with these new incentives? These are just some of the questions that will be answered at this informative session.

B2 *E-Research Techniques and Tips Using Checkpoint*

This session will demonstrate e-research tips and how to most effectively perform tax research using Checkpoint. Follow actual case studies being researched, with tips on the most efficient research methods.

11:30 – 12:30 Concurrent Sessions C

C1 *Passive Loss Issues Revisited*
Speaker: Andy Biebl, CPA

This session will discuss self-rentals and strategies to deal with the *Carlos* case, real estate professionals: understanding the grouping election, aggregating a rental activity with a business activity, and using the former passive activity rules. The impact of the *Candelaria* case will also be discussed.

C2 *Generation-Skipping Tax 101*

Generation-Skipping tax rules can be complicated. Let our experts guide you through the basics. Topics will include a conceptual understanding of Generation-Skipping Tax rules, essential GST elections, transfers subject to GST, as well as exemptions.

12:30 – 1:30 Lunch

1:30– 2:30 Concurrent Sessions D

D1 *Higher Tax Rates Ahead: Deferred Income and Tax Planning (Repeat of A1)*

D2 *Alternative Minimum Tax (AMT)*

The refundable minimum tax credit has been expanded by the Tax Technical Corrections Act of 2007 and the Tax Increase Prevention Act of 2007 increased the AMT exemptions above what they were in 2006. This session will cover discussion of provisions of this new legislation, and provide examples illustrating their application.

2:30 – 3:30 Concurrent Sessions E

E1

S Corporations Update

Speaker: Bob Ranweiler, CPA, MBA

Get the latest update on the most popular corporate entity in the US! Topics will include legal and regulatory developments, basis issues, and allocation of distributions, along with other recent S corporation developments.

E2

Charitable Giving Strategies

This session will focus on a variety of charitable contribution provisions recently enacted, including: limitations on various charitable deductions, requirements for charitable contribution appraisals, and changes in certain penalties.

3:30 – 3:45 Refreshment Break

3:45 – 5:00

General Session

Circular 230 – What You Need to Know

Speaker: Andy Biebl, CPA

Circular 230 developments continue to be one of the most significant issues impacting practitioners. This general session will highlight two key changes relating to Conflict of Interest and Preparer Disclosure, along with a general overview of other Circular 230 requirements.

6:00 – 7:00 Networking Reception

Day 2

7:00 – 8:00 Continental Breakfast

8:00 – 9:15

General Session

Preparer Penalties – Update and Guidance

Speaker: Andy Biebl, CPA

How have the definitions of “more likely than not” and “reasonable basis” changed? This session will delve into the important changes to the standards and penalties for practitioners associated with Section 6694 and will address several examples of fact patterns dealing with the new rules.

9:15 – 10:15 Concurrent Sessions F

F1

S Corporations Update (Repeat of E1)

F2

E-Research Techniques and Tips Using Checkpoint (Repeat of B2)

10:15 – 10:30 Refreshment Break

10:30 – 11:30 Concurrent Sessions G

G1

Panel Discussion: Top 5 Tax Strategies for Business Owners & Executives

The panel will discuss their best tax planning tips aimed at business owners and executives. Topics include: nonqualified stock options strategies, managing AMT, and minimum tax credit. Be ready for some lively debate among the panel members!

G2

Retirement Plans and Distributions

This session will help the high-income business owner determine how to select the best retirement plan, given the wide array of choices. Beneficiary designations and distribution options will also be addressed

11:30 – 12:30 Lunch

12:30 – 1:30 Concurrent Sessions H

H1

Preparer Penalties: Case Study

This breakout session will review important case law dealing with Preparer Penalties and discuss practical situations to help illustrate how Preparer Penalties might occur, as well as the implication of such penalties. An opportunity for Q&A will also be available.

H2

Inherited IRA and Distribution Rules

This session will cover Inherited IRA and distribution rules that allow high-income families to stretch out the adverse tax ramifications of required distributions.

Day 2 (continued)

1:30 – 1:45 Refreshment Break

1:45 – 3:20 General Session
"Kiddie Tax" Rules

Speaker: Bob Ranweiler, CPA, MBA

The Small Business and Work Opportunity Tax Act of 2007 made significant changes to the Kiddie Tax rules. This session will include coverage of these new rules with planning strategies to minimize their impact on high net-worth clients. College planning, 529 Plans vs. Educational Savings Accounts, and use of educational credits will also be discussed as alternatives to avoid or mitigate the onerous Kiddie Tax rules.

Pre-Conference Session (La Jolla conference only)

7:00 – 8:00 Continental Breakfast

8:00 – 9:40 *Top 10 Mistakes of Small CPA Firm Management (Part I)*

Speaker: Bob Ranweiler, CPA, MBA

Let us help guide you through the pitfalls that beset nearly every small CPA firm. We will discuss the issues that threaten to derail success and offer solutions that will allow a CPA Firm Manager to actively take charge of a growing practice.

9:40 – 10:10 Refreshment Break

10:10 – 11:50 *Top 10 Mistakes of Small CPA Firm Management (Part II)*

Speaker: Bob Ranweiler, CPA, MBA

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from Thomson Tax & Accounting



Luxurious La Jolla!

Set atop the cliffs of La Jolla, California, the Four Diamond Hilton La Jolla Torrey Pines overlooks the magnificent Pacific Ocean. This resort hotel boasts a legendary golf course, world class spa, swimming pool and jacuzzi, tennis courts and other luxurious amenities for you to enjoy throughout your stay. (Not to mention breathtaking guest rooms!)

Following our optional Pre-Conference session on July 16th, guests will have a chance to hit the links in our PPC Golf Tournament (the site of the 2008 U.S. Open), hike in the adjacent Torrey Pines State Reserve, spend a couple of hours at the spa or take a trip into gorgeous downtown La Jolla. To register for any of these pre-arranged afternoon activities, please contact Halley Kirkpatrick at Halley.Kirkpatrick@Hilton.com or 858-450-4537. Please be sure to register before June 15, 2008.

Agenda as of 3/31/08. For future updates to agenda and speaker information, visit trainingcpe.thomson.com.

To Register

Visit trainingcpe.thomson.com or call 800.231.1860.

TAX PLANNING CONFERENCE REGISTRATION

Please use this form to register via mail or fax:

MAIL: P.O. Box 966
Fort Worth, TX 76101

FAX: 817.877.3694
PHONE: 800.231.1860

For more information on PPC Conferences: trainingcpe.thomson.com/PPC

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Business Telephone _____ Email _____
Fax _____

Please register me for the following Nonprofit & Government Conference:

City/State	Date	Registration Fee
_____	_____	\$769 Early Bird: \$692*
<input type="checkbox"/> Pre-Conference Session (La Jolla ONLY)	July 16, 2008	\$159 Early Bird: \$143*

*Reflects 10% Early Bird Discount if registered 30 days prior to conference!

TOTAL AMOUNT ENCLOSED \$ _____

Please register me for the following sessions:

Session A

- A1 Higher Tax Rates Ahead/Deferred Income
- A2 Partnership & LLC Fundamentals

Session B

- B1 Expanded Section 179
- B2 E-Research Techniques and Tips Using Checkpoint

Session C

- C1 Passive Loss Issues Revisited
- C2 Generation-Skipping Tax 101

Session D

- D1 Higher Tax Rates Ahead/Deferred Income
- D2 Alternative Minimum Tax

Session E

- E1 S Corporations Update
- E2 Charitable Giving Strategies

Session F

- F1 S Corporations Update
- F2 E-Research Techniques and Tips

Session G

- G1 Panel Discussion: Top 5 Tax Strategies
- G2 Retirement Plans and Distributions

Session H

- H1 Preparer Penalties: Case Study
- H2 Inherited IRA and Distribution Rules

Will you attend the Networking Reception?

- Yes No

Full payment must accompany registration form.

Please make checks payable to Thomson Tax & Accounting.

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Credit Card No. _____ Exp. Date _____

Signature _____

In accordance with the Americans with Disabilities Act, do you have any special needs?

No Yes (if yes, you will be contacted)